



For Immediate Release

GT Announces the Acquisition of Premier Power Tools Motor Manufacturer in China

LES HERBIERS (August 21, 2019) -- General Transmissions (GT), a leading global manufacturer of drive systems for the Outdoor Power Equipment industry has acquired a majority share of one of China's premier DC motor manufacturers, Actuator Electric Motor Company (AEM, Yuyao, China), effective immediately.

For over 30 years, Actuator has produced PMDC and BLDC motors that are widely used in power tools, lawn and garden products, electric home appliances, medical equipment and industrial applications as well as customized applications worldwide.

"We are excited about this acquisition," says GT's President Wouter Barendrecht, "because it puts us in a new position to offer added value to our customers." He points out, "Now, we can provide complete power solutions that include the motors and controllers, as well as the transmissions."

The merger of two highly compatible companies, with combined revenue of \$80M, will provide the flexibility to continue their long-standing relationships with respective customers, as well as bring more engineering and manufacturing expertise to new product solutions and new market categories outside outdoor power equipment and power tools.

The expanded manufacturing footprint will also offer supply chain advantages to the customers of both companies. Along with the AEM motor and controller plant in Yuyao, China, GT will continue manufacturing drive solutions for lawn mowers, lawn tractors and snow blowers in its existing facilities in France, Mexico, and China. Furthermore, GT has a sales and service office in Houston, Texas.

With the acquisition of AEM, the GT group will now employ approximately 1000 people worldwide under both the GT and Actuator banners.

About General Transmissions

General Transmissions is the world's largest manufacturer of transmissions and related drive train components for the outdoor power equipment industry, with more than 20 million transmissions installed worldwide. A family business founded in 1991, GT designs and produces drive solutions that make outdoor power equipment more profitable for OEMs, and more appealing and productive for users. GT is now present on every continent where lawn mowers are made. The company's headquarters and R&D center are in Les Herbiers, France: a 130,000 sq. ft. facility that includes highly automated, state-of-the-art machine and injection-molding shops. The company also operates an advanced manufacturing plant in Matamoros, Mexico (with a sales office in Brownsville, Texas), allowing one-day shipping to most North American customers. A production facility in Suzhou, China adds to its ability to deliver on-time, on-cost products.

Online at www.generaltransmissions.com

About Actuator

Established in 1986, Jiang Ling Electric Appliance Company was re-branded in 2006 as Actuator Electric Motor Company (Actuator). Actuator has over 30 years of extensive experience in PMDC motors and related manufacturing. Through investing in technology and R&D, Actuator has now become one of the premier DC motor manufacturers in China. Actuator's motors are widely used in Power Tools, Lawn & Garden, Electric Home Appliances, Industrial Applications, Medical Equipment, and various other custom applications throughout the world. By working closely with its customers and their applications, it enables Actuator to specialize in custom PMDC motors and BLDC motors for applications where 'off-the-shelf' product is not optimal. What sets Actuator apart from the competition is the use of standard motor platforms to tailor make non-standard professional solutions.

Online at www.actuatomotors.com

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